

Minutes
STOW FINANCE COMMITTEE
April 24, 2012
7:30 PM
draft

Call to Order

Chairman Ann Deluty called the meeting to order at 7:41pm. Present were,

Members: Christopher Sarno, Peter McManus and Richard Rollins

Associates: Bruce Walbridge

Secretary: Elizabeth Tobey

Correspondence

- Letter from a Dave M. regarding Dave Manjarrez "blast" emails, dated 4/23/2012

Chris commented that the emails being sent are related to the state setting non member tuition. Minuteman charges the maximum allowed for out of district members. If Minuteman is forced to stop allowing out of district members they will lose all of those funds. Minuteman is aggressively pursuing the non member towns' with higher open enrollment rates. Chris feels they need to change the way the state tuition is formulated or amend the regional agreement. They are all tied together. Towns would need a unanimous approval from other towns to get out of the agreement.

Meeting Minutes

After a review of the minutes Christopher Sarno moved to approve March 27, 2012 minutes as amended. Ann Deluty seconded the motion.

The motion carried for (Deluty, Rollins, Sarno and McManus).

After a review of the minutes Christopher Sarno moved to approve April 12, 2012 Post Public Hearing minutes as amended. Ann Deluty seconded the motion.

The motion carried for (Deluty, Rollins, Sarno and McManus).

After a review of the minutes Christopher Sarno moved to approve April 12, 2012 Public Hearing minutes as amended. Peter McManus seconded the motion.

The motion carried for (Deluty, Rollins, Sarno and McManus).

Reserve Fund Transfer Requests

The balance of the RFTR account is in good condition. The board is anticipating items coming in over the next few weeks.

Liaison Assignments

- Community Preservation Committee ;
Peter explained that the CPC recommended the Historical Documents article. They discussed the Historical Documents with Linda Hathaway. She explained the need for the equipment and the process. CPC also recommended in favor of the SMAHT article.

Other Business

None at this time

Adjournment

A motion to adjourn was made Rick Rollins at 9:10pm. Peter McManus seconded the motion.

The motion carried unanimously (Deluty, Rollins, Sarno and McManus)

Future meetings:

May 08, 2012

May 22, 2012

Action Items:

None at this time

Respectfully submitted,

Elizabeth A. Tobey,
Secretary